

Honolulu Board of Water Supply

News Release

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HONOLULU BOARD OF WATER SUPPLY WELCOMES TWO NEW MEMBERS TO ITS BOARD OF DIRECTORS

HONOLULU - Adam C. Wong, Founder of ACW Ventures; and Theresia Cancio McMurdo, Vice President of Public Affairs with the Kapolei Property Development, are the newest appointments to the Board of Water Supply's (BWS) Board of Directors. Wong and McMurdo joined the Board in February 2010.

Wong recently founded ACW Ventures, a diversified investment firm that focuses on local private equity and real estate opportunities. His responsibilities include identifying and analyzing investment opportunities, leading the due diligence and deal structuring process, and strategic oversight of portfolio investments.

Wong previously gained experience through various entrepreneurial activities including stints as Vice President and Equity Partner in a local hotel development firm, where he worked on hotel acquisitions and performed project management duties; Area Developer for the Great Harvest Bread franchise in Honolulu; Founder, Vice-president, and Director of Parallel 21, Inc., a full-service website development firm; and President of e808.com, an e-commerce website that sold goods and products from more than 60 Hawaii-based companies..

Wong is a graduate of Iolani School and the University of California, Los Angeles where he earned a bachelor's degree in European Studies with a specialization in Business Administration. He also recently participated in the Future Leaders Real Estate Management Program at Harvard Business School.

McMurdo is Vice President of Public Affairs with Kapolei Property Development, an affiliate of the James Campbell Company, one of Hawaii's largest private companies. She is responsible for the public relations, community relations and marketing of the James Campbell Company and its affiliates.

Prior to becoming vice president, McMurdo was Public Relations Manager for the James Campbell Company where she established award-winning community programs and developed charitable funds such as the James and Abigail Campbell Foundation. She has been with the Estate of James Campbell, the James Campbell Company and its affiliate companies for more than 20 years.

McMurdo is a graduate of the University of Hawaii at Manoa where she earned her bachelor's degree in Journalism and Communication, a Certificate in International Management and an Executive Masters of Business Administration degree.

(More)

Both Wong and McMurdo join current Board members in overseeing and determining the policies and direction of the BWS. Those Board members are:

Randall Y.S. Chung – Chairman since July 2005; joined the Board in March 2005. Senior partner and lead trial counsel with Matsui Chung, a Honolulu law firm.

Samuel T. Hata – Member since March 2005. Retired Director of Support Services Division of Kamehameha Schools-Kapalama Campus.

William K. Mahoe – Member since March 2009. Treasurer of Operating Engineers Local Union No. 3.

Brennon T. Morioka, Ph.D., P.E. – Ex-Officio Member since December 2007. Currently, Director of the State of Hawaii Department of Transportation (DOT).

Jeffrey S. Cudiamat, S.E., P.E. – Ex-Officio Member since February 2009. Currently, Director of Honolulu’s Department of Facility Maintenance (DFM) and Chief Engineer of the City and County of Honolulu.

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Theresa Cancio McMurdo



Adam C. Wong