

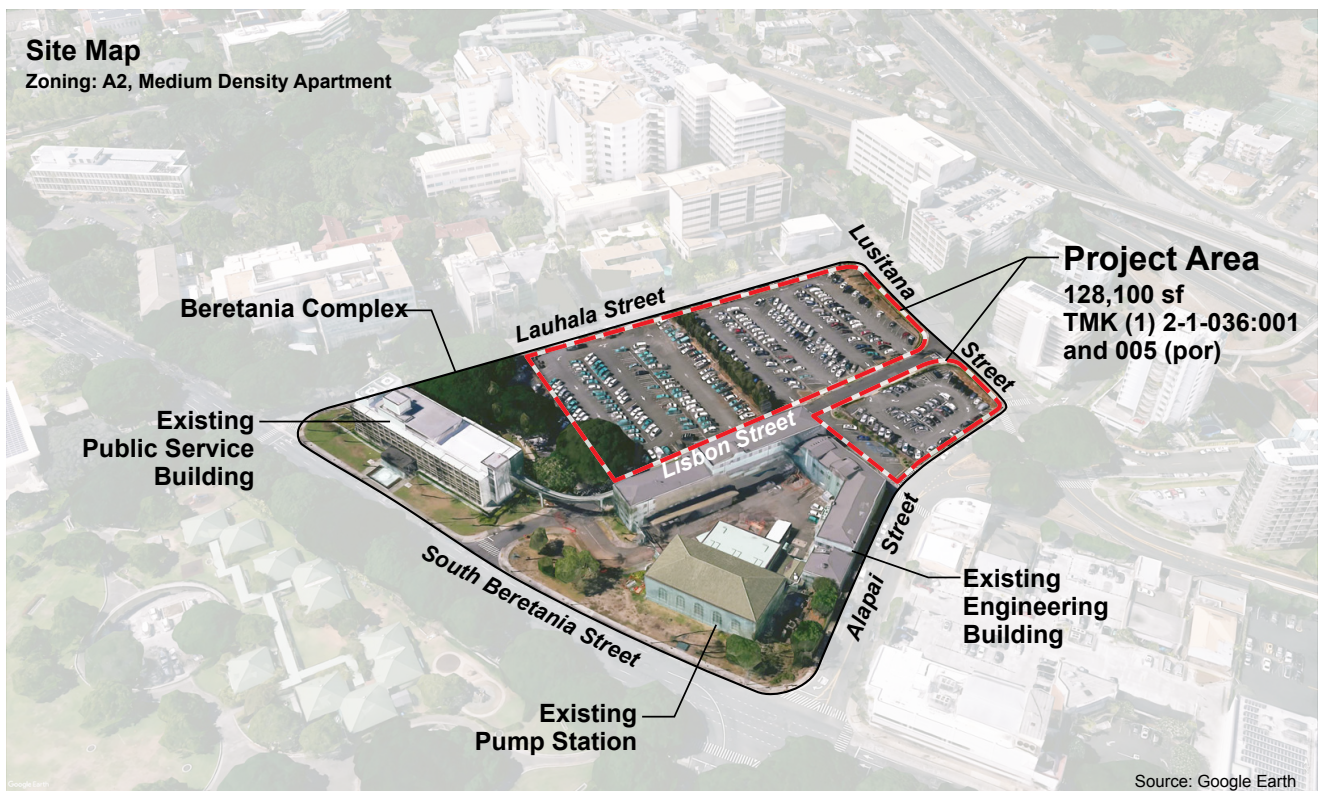
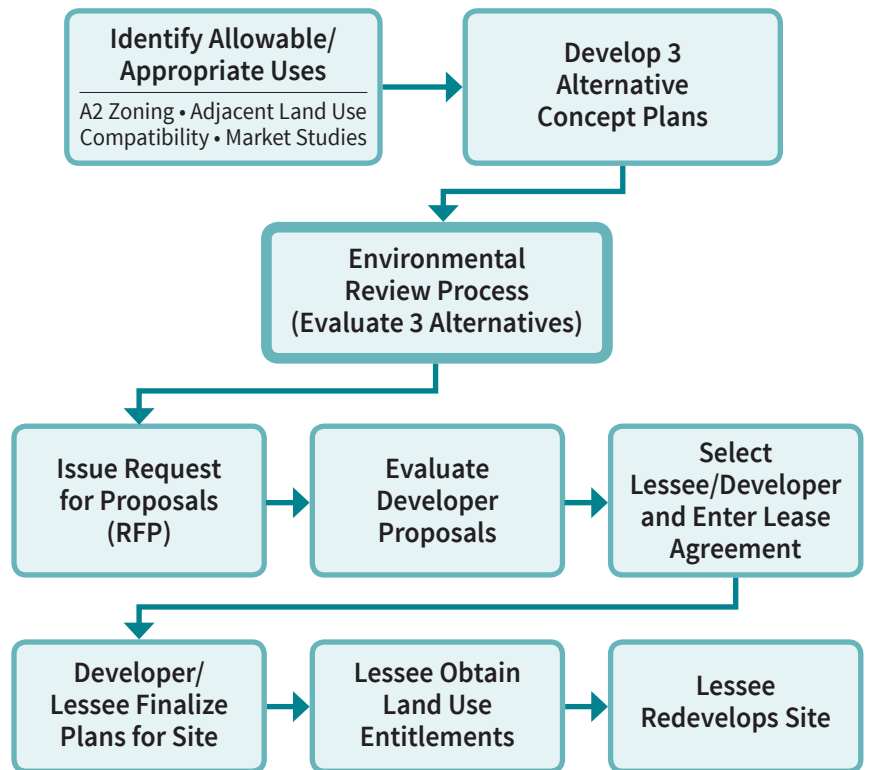
Board of Water Supply Beretania Complex Redevelopment

Project Overview

The Honolulu Board of Water Supply (BWS) will be issuing a Request for Proposal(s) to redevelop a portion of its Beretania Complex. The purpose of this action is to provide a revenue stream for BWS.

- ✓ Project area will be leased to third party.
- ✓ Lessee will implement the redevelopment.
- ✓ Revenue stream to help offset a portion of operating and capital improvement costs for BWS.

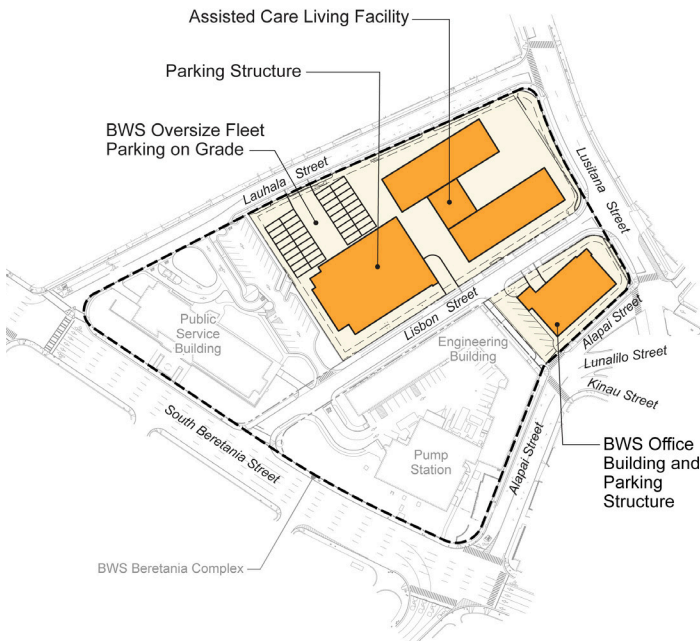
Beretania Complex Redevelopment Process



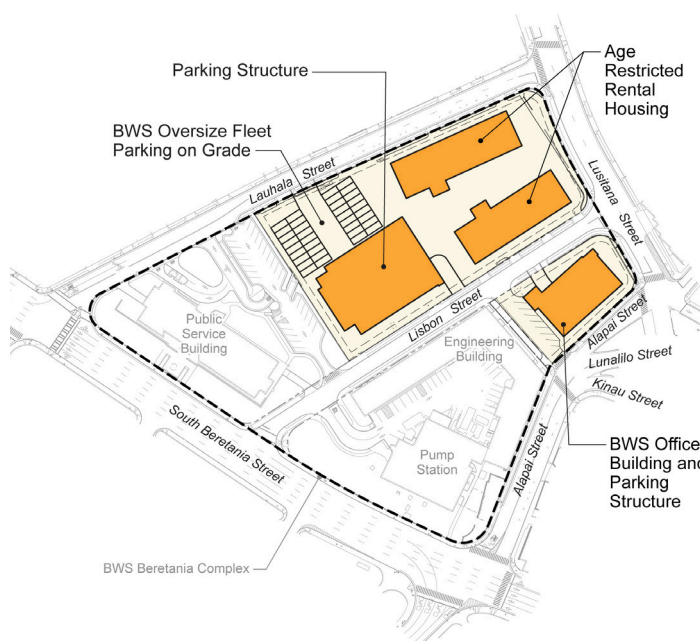
Potential Redevelopment Concepts

(Potential Redevelopment Concepts are based on current A-2 Zoning, compatibility with surrounding land uses, and a BWS market analysis on the most appropriate uses for the property. Final project design is subject to change by selected developer/lessee. Additional environmental review may be required if proposed concept is different from those presented below).

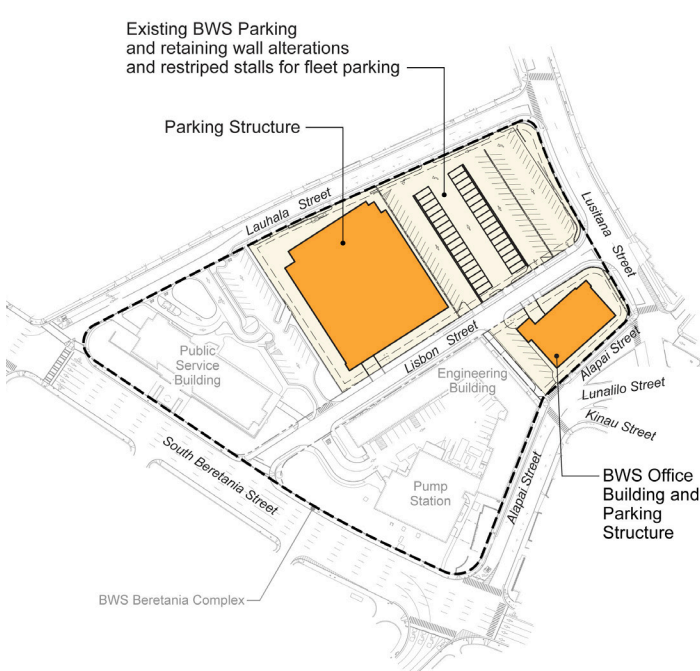
Scenario 1: Assisted Care Living Facility and Office Building



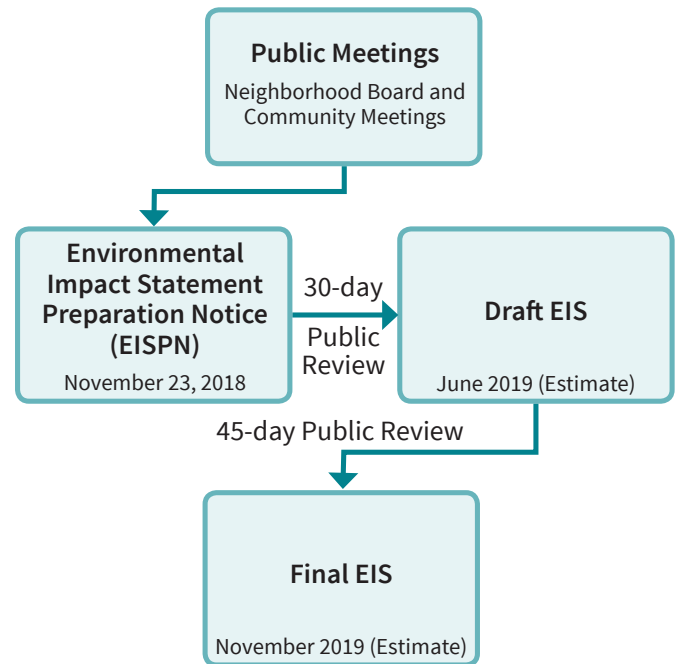
Scenario 2: Affordable Senior Rental Apartments and Office Building



Scenario 3: Parking Structure and Office Building



BWS is currently initiating the Environmental Review Process



- ✓ Environmental review in accordance with Chapter 343 Hawaii Revised Statutes (HRS).
- ✓ EIS will evaluate environmental impacts of three alternatives on natural and human environment.
- ✓ EIS will recommend minimization and mitigation of any environmental impacts.